Public Reporting on CARES Act - Final quarterly posting

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of

As of December 31, 2020, Loma Linda University has distributed \$888,759 of Emergency Financial Aid Grants to students. As per the reporting requirements, this is the final quarterly posting that covers all remaining HEERF fund expenditures for Section 18004(a)(1) Student Portion funds.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

There were 3,800 students eligible to participate at Loma Linda University.

- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
- 2,058 Loma Linda University students have received Emergency Financial Aid Grants.
 - 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Students enrolled in on-campus programs or courses received a scholarship of \$320 each. The amount was loosely based on the approximate quarterly per student cost for certain services and resources that the student would be unable to benefit from due to the transition to online education. Approximately 75% of the emergency aid was utilized for this purpose. In addition, students with specific needs submitted an application for the Grant aid. For this second group, award amounts were based on the student's request not to exceed \$6,000.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

In the coming days, Loma Linda University expects to receive the funding allocated to assist students through the Coronavirus Aid, Relief, and Economic Security (CARES) Act, passed by the U.S. Congress on March 27. We are writing today to let you know how the money will be distributed to our students.

The CARES Act specifies that funds, in the way of direct cash grants, should be used to assist students with "expenses related to the disruption of campus operations due to coronavirus." While the legislation limits eligibility for CARES Act funds to only students eligible to receive federal financial aid, excluding assistance to DACA and international students, the University will use its own funds to pay the same level of aid to other eligible students as outlined below.

Most students who paid an enrollment fee for spring term will receive a COVID-19 Online Transition Scholarship of \$320 to assist with costs associated with the transition to online learning.

No application is required; the funds will be applied based on the funding source as follows:

Federal CARES Act Funds – direct deposit (if available, please ensure this is set up by the instructions below), or via check to student's mailing address.

Direct Deposit Set-up:Please enter your direct deposit banking information by logging into Banner Web using your LLU Student Services login, select the "Finance Menu", then select the "Account withdrawals Menu", and finally select the "Set Up Direct Deposit for Future Withdrawals" menu. You will need to provide you bank routing number, bank account number and the type of account you have.

LLU Institutional Aid – students will be able to request a withdrawal if no balance is due on their student account.

The health, well-being and security of our students remains our utmost priority. While no amount of funding could compensate for the full burden experienced by so many of our students and families in the disruption of campus operations, we hope the awarding of this scholarship will assist many of our students with their continuing educational journey at LLU.

If you have questions about CARES Act funding, please email <u>finaid@llu.edu</u>.

OTHER STUDENTS WITH FINANCIAL HARDSHIP

We recognize that any student, regardless of degree program or previously demonstrated financial need, may have additional expenses and financial need that qualify for CARES Act funds, or for institutional support for those students who are not eligible for CARES Act funds. Hence, we have created an application to cover eligible expenses related to the disruption of